



LANE REGIONAL AIR PROTECTION AGENCY
 MONTHLY BOARD OF DIRECTORS MEETING
 THURSDAY MAY 11, 2023
 12:20PM

Budget Committee summary of Changes

1. Partner fees were updated for FY24.
 - a. The general fund budget in columns shown below reflects an increase in the amount of \$6,439 increase. Total revenue goes from \$195,111 to \$201,550. See pages 17 through 22 of budget document.

FUND SUMMARY	2023-2024 Proposed Budget	2023-2024 Budget Approved	2023-2024 Budget Adopted
Revenues			
Federal & State Revenues	1,078,514	1,078,514	1,078,514
Local Dues	195,111	201,550	201,550
Permit Fees	1,260,739	1,260,739	1,260,739
Other Revenues	50,000	50,000	50,000
Transfers	40,500	40,500	40,500
TOTAL REVENUE	2,624,864	2,631,303	2,631,303

2. Remove the number of months reserved on the summary totals of the budget on page 17 of the budget document.

Future Budget Changes

1. Review and update the fiscal policy for ending fund balance needs to be for each fund individually.
 - a. This change will be reflected in the budget for the fiscal year 2024-25.
2. Review and update the allocation method used for transfers between funds.
 - a. This change will be reflected in the budget for the fiscal year 2024-25.
 - b. Create new 5-year projection models for each fund that will reflect anticipated economic factors. This change will be part of the budget process starting with the budget for the fiscal year 2024-25.